

Interface Operating Inc & Exp for year ended 31st December 2023

				Full year Forecast	Actual Year to Date
INCOME					
Core					
Arts Council	Workspace grant 2023			23,000.00	23,000.00
Arts Council	Energy Allowance Support				1,500.00
Earned	Space rental			1,600.00	2,948.00
	Membership fees			2,000.00	1,315.14
	Box Office			200.00	329.70
	Book Sales			800.00	514.58
	Carrying the Songs Sales			300.00	173.18
	Exhibition Sales Comm Income			800.00	3,317.80
	Misc Earned				247.65
Total Core Income				28,700.00	33,346.05
Programme					
Grants	Local Authority	Galway City		2,000.00	4,950.00
		Udaras		1,000.00	0.00
	GIAF			2,000.00	2,000.00
	CAF			0.00	400.00
Arts Council	Arts grant			62,000.00	62,000.00
	IRIS			32,210.00	32,210.00
	Dance Commission			15,000.00	15,000.00
	IMMA			5,000.00	4,850.00
Culture Ireland					4,300.00
Culture Night				1,000.00	900.00
Total programme income				120,210.00	126,610.00
Total Operating Income				148,910.00	159,956.05
EXP					
Core					
Space rental				2,400.00	4,702.41
Heat and light				3,000.00	1,500.00
Insurance				1,200.00	1,162.60
Fees	Bank & paypal fees			360.00	431.15
Executive Director				12,000.00	7,000.00
Producer				18,000.00	12,654.54
Office supplies				300.00	883.76
Maintenance				300.00	975.94
Web				300	634.14
Marketing				1,000.00	845.90
Accounting				1,800.00	1,358.42
Misc				500	647.99
Total Core Exp				41,160.00	32,796.85
Programme					
Arts Grant				64,000.00	
IRIS				32,210.00	
Dance Commission				15,000.00	
IMMA				5,000.00	
Culture Night				900.00	
CTS				480.00	
Galway Co Co				1,950.00	
	AiR fees				25900.00
	Artists' fees				42,916.98
	Accommodation				20,793.77
	Production				18,318.74
	Production Wages				9,975.20
	Producer				4,200.00
	Executive Director				6,000.00
Total Program Exp				119,540.00	128,104.69
Total Operating Exp					160,901.54

1. Excess of Residency Operating Income over Operating Expenditure

-945.49

Springhill Trust Inc & Exp for year ended 31st December 2023

Springhill Trust			
INCOME			
Springhill Trust	5000	5000	
Total Operating Income	0.00		5000
EXP			
	5,000.00	4949.98	
Total Operating Exp			4949.98

2. Excess of Rewilding Income over rewilding Expenditure **50.02**

Development/planning

Development planning			
INCOME			
	0	0	
Total Operating Income	0.00		0
EXP			
	5,000.00	664.20	
Total Operating Exp			664.20
			-664.20

3 Excess of total Income over Operating Expenditure **-1,559.67**

Depreciation			
Fixtures		1,789	
Equipment		652	
Stock (books)		4,495	
			6,284

4 Total Excess of Income over expenditure adjusted for depreciation **-7,843.26**

Notes

1. Excess of programme income over programme expenditure
2. Excess of projected rewilding income over rewilding expenditure.
As the money received from SpringHill trust was recorded as deferred income €5,000 is recorded as income in 2023
3. Development work for projected future development has no offsetting income
4. As asset values are being written down in the balance sheet, the depreciation amount is presented here.